

# SKYDANCE<sup>®</sup>

## MEDIA

### SKYDANCE MEDIA COMPLETES \$700 MILLION RECAPITALIZATION TO FUND GROWTH & EXPANSION ACROSS FILM, TELEVISION AND INTERACTIVE BUSINESSES

#### Financing Includes New \$500 Million Credit Facility and \$200 Million Equity Infusion

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**Santa Monica, CA – March 29, 2016** – Skydance, a diversified media company that creates elevated, event-level entertainment for global audiences, today announced that it will grow and expand its feature film, television and interactive businesses as a result of having completed a significant round of new financing in the amount of \$700 million, including a \$500 million line of credit and \$200 million in equity from a consortium of existing shareholders. The new credit facility was arranged by the Company and J.P. Morgan Chase.

“We appreciate the incredible support that Skydance continues to receive from J.P. Morgan Chase, our bank group and our investors. It is a testament to the immense amount of work and focus that our entire team has contributed to the business over the last few years,” said David Ellison, Founder and Chief Executive Officer of Skydance Media. “As we move into this next phase of expansion, we look forward to working with our highly valued stable of artists and strategic partners to grow the Skydance brand on a global basis.”

“This funding is indicative of the underlying strength of Skydance Media, a well-managed and operationally strong company that has already achieved a great deal and is now well positioned for future growth,” commented David Shaheen, Managing Director of the Entertainment Industries Group for J.P. Morgan Chase. “We are thrilled to have helped David Ellison and his team secure the new capital that will allow them to fully realize Skydance’s potential.”

“This significant capital infusion will permit us to achieve a number of Skydance’s near-term business goals, including aggressively augmenting our feature film and television slates and pursuing several exciting new opportunities in gaming and virtual reality,” added Jesse Sisgold, Chief Operating Officer of Skydance Media.

Today, Skydance is a leading producer and financier of major Hollywood studio films and television shows. Since its inception in 2010, Skydance has produced ten feature films, which have cumulatively grossed approximately \$4 billion in worldwide box office receipts. The Company’s current film slate includes *Star Trek Beyond* with Paramount on July 22, 2016, *Jack Reacher: Never Go Back* with Paramount on October 21, 2016, *Geostorm* with Warner Brothers on January 13, 2017 and *Life* with Sony on March 24, 2017.

Skydance Television was launched in 2014 and is currently slated to produce four original series, including Emmy-nominated *Grace and Frankie* and *Altered Carbon* on Netflix, *Red Mars* on Spike TV and *Jack Ryan* on Amazon.

With the \$700 million recapitalization, Skydance plans to expand its ongoing business operations, including the production of both feature films and television series as well as to pursue potential new acquisitions and upcoming product out of Skydance International. Financing for the transaction was provided by a syndicate of banks and institutional investors led by J.P. Morgan Chase.

### **About Skydance Media**

Skydance is a diversified media company founded by David Ellison in 2010 to create elevated, event-level entertainment for global audiences. The Company brings to life stories of immersive worlds across platforms, including feature film, television, gaming and digital. Among Skydance Media's commercially and critically successful feature films are *Mission: Impossible – Rogue Nation*, *Terminator Genisys*, *World War Z*, *Jack Reacher*, *G.I. Joe: Retaliation*, *Mission: Impossible – Ghost Protocol*, *Star Trek Into Darkness* and *True Grit*. Its 2015 feature films, *Mission: Impossible – Rogue Nation* and *Terminator Genisys*, together grossed over \$1 billion at the worldwide box office. Skydance's feature film slate includes *Star Trek Beyond* on July 22, 2016, *Jack Reacher: Never Go Back* on October 21, 2016, *Geostorm* on January 13, 2017 and *Life* on March 24, 2017. Skydance Media's rapidly growing and critically acclaimed television division launched in 2013. The Company's television slate now features a variety of projects across a number of networks, including Emmy-nominated *Grace and Frankie* and *Altered Carbon* on Netflix, *Red Mars* on Spike TV and *Jack Ryan* on Amazon.

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