

SKYDANCE MEDIA EXTENDS WORLDWIDE PRODUCTION & DISTRIBUTION AGREEMENT FOR FEATURE FILMS WITH PARAMOUNT PICTURES FOR FOUR ADDITIONAL YEARS

Agreement Now Includes Live Action & Animated Feature Films

SANTA MONICA, Calif. – August 7, 2017 – Skydance, a diversified media company that creates elevated, event-level entertainment for global audiences, has extended its worldwide feature film production and distribution agreement with Paramount Pictures for an additional four years. Skydance and Paramount will together produce highly anticipated installments of the *Mission: Impossible, Top Gun*, and *World War Z* franchises as well as a re-launch of the *Terminator* franchise and original features *Bermuda Triangle* and *Gemini Man*, among other films that have not yet been announced.

The new agreement also includes animated features, following Skydance's recent formation of its animated division in partnership with Spain's Ilion Animation Studios. Skydance's first two animated films are *Luck*, a comedy from director Alessandro Carloni and writers Jonathan Aibel & Glenn Berger and *Split*, a fantasy project being directed by Vicky Jenson and written by Linda Woolverton.

"We have the utmost confidence in Paramount's bright future under the strategic direction of Jim Gianopulos, and we look forward to continuing to partner with him and the world-class leadership team that he has put in place," said David Ellison, Chief Executive Officer of Skydance Media. "From beloved franchises to wholly original IP and bold new animated films, together we have ambitious plans to bring more great stories to the big screen for audiences around the globe."

"David and his team have been creative producers on films in some of the most successful action-adventure and science fiction franchises of all time, and we're thrilled that Skydance movies will feature prominently on the Paramount slate for years to come," said Jim Gianopulos, Chairman and Chief Executive Officer of Paramount Pictures. "Skydance has been a key part of Paramount's history and I am confident that our partnership will continue to deliver many successes both commercially and financially into the future."

To date, Skydance's 14 films have grossed over \$4.5 billion in worldwide box office. Going forward, Skydance will produce three to four live action feature films per year. Its future slate includes *Geostorm* on October 20th with Warner Bros. and *Annihilation* and *Mission: Impossible 6* with Paramount.

Under the terms of the agreement, Paramount will have the opportunity to co-finance and distribute on a worldwide basis the movies that Skydance produces during the four-year period, and Skydance will retain the option to co-produce and co-finance certain of Paramount's feature films.

About Skydance Media

Skydance is a diversified media company founded by David Ellison in 2010 to create high quality, event-level entertainment for global audiences. The Company brings to life stories of immersive worlds across its feature film, television, and interactive platforms. Its feature films include LIFE, Jack Reacher: Never Go Back, Star Trek Beyond, Mission: Impossible - Rogue Nation, Terminator Genisys, World War Z, Star Trek Into Retaliation, Jack Reacher, Mission: Impossible Darkness, G.I. Joe: Protocol, and True Grit. Skydance's next feature film to release is Geostorm on October 20th. In 2017, Skydance formed an animation division to develop and produce a slate of high-end feature films and television series in partnership with Spain's Ilion Animation Studios. Skydance Television launched in 2013. Its current slate includes Emmynominated Grace and Frankie on Netflix, Altered Carbon on Netflix, Jack Ryan on Amazon, Condor on AT&T Audience Network, Ten Days in the Valley on ABC, and Dietland on AMC. Skydance Interactive launched in 2016 to create and publish original and IP-based virtual reality experiences and video games. Skydance Interactive recently debuted its first original title – *Archangel*, a story-driven VR shooter.

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