

This document is an English-language translation of the original Spanish-language Carbon Footprint Reduction Plan (the “Original”). This translation is provided for informational and convenience purposes only and does not constitute a legal or certified translation. While care has been taken to ensure accuracy, in the event of any discrepancy between this English translation and the Original, the Spanish-language version shall prevail. Readers are encouraged to refer to the Spanish-language Original for definitive terms and commitments.



REDUCTION PATHWAY AND DECARBONISATION TRAJECTORY 2023–2028 SKYDANCE ANIMATION MADRID, S.L. (SOCIEDAD UNIPERSONAL) · SCOPE 1 AND 2 · COMPLIANCE WITH RD 214/2025

1. SCIENTIFIC FRAMEWORK AND COMMITMENT

This document demonstrates that the Carbon Footprint Reduction Plan of Skydance Animation Madrid, S.L. (hereinafter, “**SAM**” or the “**Company**”) is intended to be compatible with the transition towards a sustainable economy and aligned with the Paris Agreement and also with the 2050 climate-neutrality target established by Regulation (EU) 2021/1119 (the European Climate Law) and Law 7/2021 on Climate Change and Energy Transition, as required by RD 214/2025.

2. REGULATORY FRAMEWORK

This plan is developed in accordance with:

- Law 7/2021, of May 20, on Climate Change and Energy Transition.
- Royal Decree 214/2025, regulating the Carbon Footprint, Offsetting and Carbon Dioxide Absorption Projects Registry.
- Paris Agreement, adopted on December 12, 2015, under the United Nations Framework Convention on Climate Change, as the international reference framework for reducing greenhouse gas emissions and transitioning toward a low-carbon economy.
- Regulation (EU) 2021/1119 of the European Parliament and of the Council of June 30, 2021, establishing the framework for achieving climate neutrality and amending Regulations (EC) No. 401/2009 and (EU) 2018/1999 (the “European Climate Law”).

The Company will use this plan as a reference document for defining objectives, monitoring results, and communicating its environmental performance.

3. DESCRIPTION OF THE COMPANY

SAM carries out its activity in the animation and digital audiovisual production sector, performing specialized work related to the creation of audiovisual content through digital design, modeling, animation, lighting, rendering, compositing, and post-production processes.

The business activity is mainly carried out in offices and digital workspaces, using high-performance IT equipment and technological systems required for audiovisual production.

4. PURPOSE OF THE PLAN

The main purpose of this plan is to establish a strategy to progressively reduce the greenhouse gas emissions generated by the Company.

Specifically, the plan seeks to identify the most relevant emission sources in order to reduce emissions associated with energy consumption and mobility. To this end, monitoring and continuous improvement mechanisms will be established.

5. BASE YEAR AND CALCULATION METHODOLOGY

The carbon footprint calculation has been carried out using the workplace located at Calle General Lacy 23 as the reference point, applying an operational consolidation approach. All Scope 1 and Scope 2 emission sources over which the organization exercises control and management capacity have been included.

The Company has information relating to its carbon footprint for financial years 2023, 2024, and 2025.

The Company has adopted 2023 as the base year, as it is the last year with Scope 2 emissions representative of grid supply, thereby reflecting the real effect of the subsequent transition to renewable electricity.

During 2023, SAM relocated its headquarters from Las Rozas to Calle General Lacy 23 in July 2023. As a result of this move, the Company changed its energy supplier, so three different energy companies are reported for that period.

The application period of this plan covers financial years 2023-2028.

The base-year inventory is reconstructed from actual monthly electricity consumption, integrating both sites—Las Rozas (January–June 2023) and General Lacy (July–December 2023)—in order to represent the complete organization.

The calculation follows the principles of the GHG Protocol and the official MITECO 2023 emission factors (file “factoresemision”, sheet 5 “Factores de mix eléctricos”), with dual reporting.

In 2023 there are no documented Guarantees of Origin (GoO), so grid factors are applied; the “green step change” in the inventory is the adoption of GoO from 2024 onward.

6. LIMITATIONS OF THE CARBON FOOTPRINT CALCULATION

This plan is prepared on the basis of Scope 1 and Scope 2 emissions, as these are the emissions for which the Company currently has consolidated data. Scope 3 emissions are not reported in the current financial year, as the Company does not yet have a complete internal methodology for calculating indirect emissions associated with the full value chain.

During the term of this document, the Company will work to improve the availability of the information required to assess the progressive inclusion of Scope 3 in future carbon footprint calculations.

7. EMISSIONS INVENTORY

The Company calculates its carbon footprint annually. The figures are set out below.

Year	Scope 1 (tCO ₂ e)	Scope 2 (tCO ₂ e)	Total (tCO ₂ e)
2023	22.0	258.8	280.8
2024	22.03	0	22.03
2025	13.64	0	13.64

Transparency note: Subsequent to the closing of the Non-Financial Information Statement for fiscal year 2025, a refueling of 200 liters of diesel associated with the emergency generator set was identified, which had not initially been considered in the carbon footprint calculation. As individualized measurement of the equipment's actual consumption is not available, the entire amount of refueled fuel has been conservatively treated as Scope 1 activity data. Its inclusion entails an increase of 0.552 tCO₂e, raising Scope 1 from 13.64 tCO₂e to 14.192 tCO₂e, equivalent to an additional 4.05%. The Company will record this circumstance and will regularize the figure in the next reporting period, incorporating it into Scope 1, under the stationary combustion (fixed installations) section.

SAM will also monitor intensity indicators:

- **tCO₂e per occupied m².** Considering an occupied usable floor area of **6,988 m²**, the emissions intensity indicator by floor area is **0.001952 t CO₂e/usable m²**, equivalent to **1.95 kg CO₂e/usable m²**. This indicator will enable year-on-year monitoring of the evolution of emissions in relation to the area effectively allocated to the performance of the activity.

8. DEFINITIONS AND 2023 BASE YEAR INVENTORY

Carbon footprint means “the total amount of greenhouse gases emitted directly or indirectly by an individual, organization, event, or product.” The carbon footprint identifies the amount of GHG emissions released into the atmosphere as a result of carrying out any activity; it makes it possible to identify all sources of GHG emissions and, based on that knowledge, to establish effective reduction measures.

Scope 1

Direct emissions from sources that are owned or controlled by the Company.

Scope 2

Indirect emissions associated with the generation of electricity purchased and consumed by the Company.

Scope 3

Indirect emissions arising from activities not directly controlled by the Company.

Market-based

(registration basis): supplier-specific emission factor for each supply.

Location-based

(physical reference): national electricity mix, 0.15 kgCO₂e/kWh applied to all consumption.

Supply (site / period)	Consumption (kWh)	2023 factor (kgCO ₂ e/kWh)	Scope 2 MB (tCO ₂ e)
Iberdrola Clientes — Las Rozas (Jan–Jun)	408,999	0.241	98.6
AboutWhite SL — Las Rozas 2ºB (“Mix without GoO”)	67,139	0.260	17.5
Repsol Comercializadora — General Lacy (Jul–Dec)	551,210	0.259	142.8

2023 BASE-YEAR INVENTORY:

Base year 2023	Scope 1 (gas)	Scope 2 (MB)	Scope 2 (LB)
Value (tCO ₂ e)	22.0	258.8	154.1
Basis / factor	Natural gas, normalized full year	Supplier factors (grid)	0.15 kg/kWh (national mix)
TOTAL base year	—	280.8 (market-based)	176.1 (location-based)

9. REDUCTION TARGETS

The Company sets the following targets:

General target

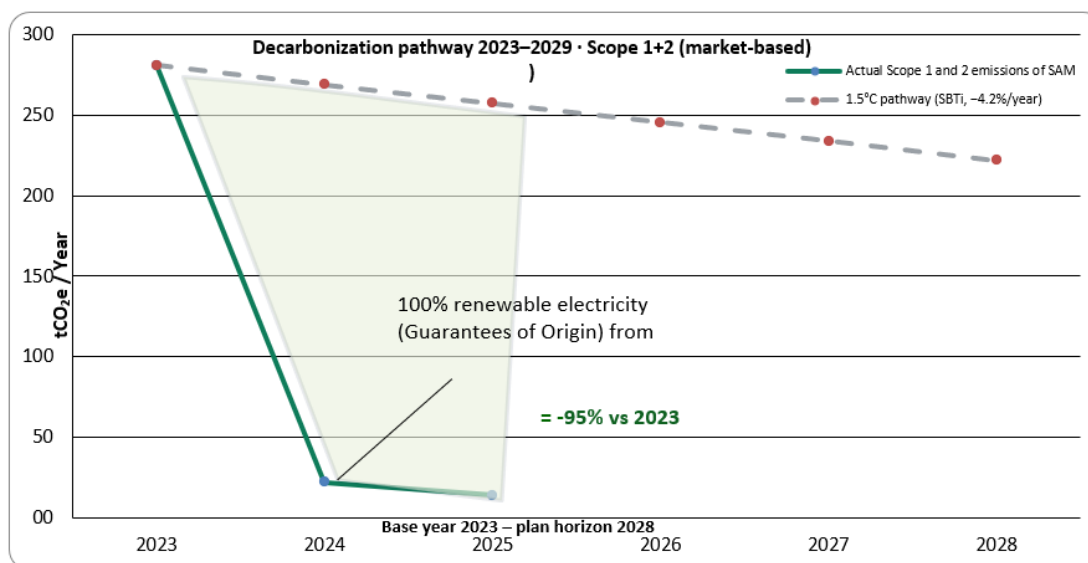
To reduce the greenhouse gas emissions arising from its activities through energy efficiency and sustainable mobility.

Specific targets

- **Scope 1 and 2**
Reduce Scope 1 and 2 emissions by 4.2% per year compared with the base year.
- **Scope 3**
Work will be undertaken to improve the availability of the information needed to assess the progressive inclusion of Scope 3 emissions in future carbon footprint calculations.

10. REDUCTION PATHWAY: SCIENCE VS ACTUAL EMISSIONS

The following figures compare the decarbonization pathway with SAM's actual emissions in tonnes of carbon dioxide-equivalent (tCO₂e) emissions. From 2024 onward, electricity is supplied with Guarantees of Origin, so market-based Scope 2 emissions fall to zero and SAM's actual emissions are well below the scientific pathway.



tCO ₂ e	2023	2024	2025	2026	2027	2028
1.5°C pathway	280.8	269.0	257.2	245.4	233.6	221.8
Actual SAM emissions	280.8	22.0	13.6	—	—	—

11. DECARBONISATION LEVERS

- **Scope 2** - 100% electricity with Guarantees of Origin (GoO): since 2024, the electricity supply has been certified as renewable, reducing market-based Scope 2 emissions to zero. This is the lever that explains the sharp reduction from 2023 to 2024, from 280.8 to 22.0 tCO₂e.
- **Scope 1** - Reduction of natural gas: through energy efficiency and the progressive replacement of air-conditioning equipment with a high-performance heat pump using a low-GWP refrigerant, continuing the downward pathway beyond its installation date.

Transparency note (dual reporting): in 2023, the market-based approach (258.8 tCO₂e of Scope 2) is higher than the location-based approach (154.1 tCO₂e), because the residual mix without GoO for the suppliers (0.241–0.260 kgCO₂e/kWh) is higher than the national electricity mix (0.15 kgCO₂e/kWh). Renewable electricity (GoO) is the contractual instrument that closes the gap from 2024 onward; therefore, SAM reports both approaches.

12. REDUCTION MEASURES IMPLEMENTED

12.1 Procurement of energy with renewable-energy Guarantees of Origin (GoO).

During the period indicated, the Company has continued to make progress in improving the energy efficiency of its corporate building with the aim of reducing the carbon footprint associated with its operation and optimizing the performance of its facilities.

In financial year 2024, the Company implemented a significant emissions reduction measure by switching its energy supplier to a provider that supplies electricity matched with renewable-energy Guarantees of Origin (GoO).

This measure forms part of the Company’s decarbonization strategy and directly contributes to the achievement of the reduction targets established in the carbon footprint plan.

12.2 Relocation to a LEED-Certified Building

During 2023, the Company relocated its facilities to a LEED Platinum-certified building (*Leadership in Energy and Environmental Design*), meeting high standards of sustainability and energy efficiency.

12.3 BREEAM Certification

The building where SAM has its office holds a BREEAM ES In-Use Part 1 “Excellent” certification, valid until September 17, 2027. This certification evidences alignment with advanced sustainability criteria in construction. Key features include the installation of water-saving systems through tap sensors and the use of LED lighting throughout the building.

13. NEW MEASURES PLANNED FOR 2026-2028

SAM will pursue the progressive implementation of the following actions:

13.1 Improvements in HVAC / Air Conditioning Efficiency:

During the reference period of this Plan, the management of the building in which SAM's offices are located will carry out the replacement of the existing air-conditioning units with more efficient equipment, as part of the actions aimed at improving and optimizing the energy performance of the facilities.

The renewal of this type of equipment makes it possible to incorporate more modern technologies, with improved energy performance, greater operational reliability, and reduced corrective maintenance needs. It also contributes to optimizing the energy behavior of the facilities, particularly during periods of higher thermal demand.

Although, at the time of preparation of this plan, no specific quantification is available for the energy savings attributable exclusively to this action, the replacement of the chiller is considered a relevant energy efficiency measure, the impact of which will be monitored through the evolution of consumption levels and facility records. During the coming financial years, SAM will monitor the performance of the facility, assessing the evolution of energy consumption and any relevant data that may allow the effectiveness of the implemented measure to be evaluated.

Field	Information to be completed
Equipment replaced	CARRIER 30GX 100 from 2001
Location	Roof / R407C (refrigerant)
Year of replacement	2026

Field	Information to be completed
New equipment	High-performance polyvalent heat pump (ESEER EN 14511) MITSUBISHI BR. CLIMAVENETA.
Refrigerant	Aerothermal type with R454B refrigerant
PCA/GWP	Use of low-GWP refrigerants
Installation company	Engineering company GEASYT INTERNACIONAL SL
Commissioning date	July 2026
Available documentation	Project report
Expected Impact	Reduction in energy consumption and improved efficiency. The effective CO ₂ reduction must be estimated and calculated at the project stage based on actual installation data; as an indicative reference, replacing an old unit with a latest-generation heat pump may reduce CO ₂ emissions by approximately 38–53% compared with the replaced equipment. ¹

During the coming financial years, the Company will monitor the actual use of this infrastructure and assess its contribution to the emissions reduction plan, as well as any potential need to expand, optimize, or improve the associated measurement system.

13.2 Design and Progressive Implementation of a Sustainable Mobility Plan

SAM will prepare a Sustainable Mobility Plan during 2026 with the aim of strengthening and expanding the existing mobility-related measures.

This plan will make it possible to identify the main commuting patterns of the workforce, assess the level of use of public transport, private vehicles, bicycles, walking, or other alternatives, and define measures aimed at reducing the environmental impact associated with mobility.

14. MONITORING INDICATORS: KPIs

The following will be monitored annually:

- Total GHG emissions.
- Emissions by scope.
- Emissions in tCO₂e/m².
- Electricity consumption.
- Total energy consumption.
- Percentage of renewable energy consumed.

15. GOVERNANCE AND RESPONSIBILITY

To ensure the proper implementation, monitoring, and updating of the carbon footprint reduction plan, the Company establishes an internal responsibility structure. This structure helps ensure

¹ T. Pistochini et al., "Greenhouse gas emission forecasts for electrification of space heating in residential homes in the US," *Energy Policy*, Elsevier, vol. 163(C), 2022.

data collection, implementation of the planned measures, periodic review of indicators, and approval of the actions required to make progress toward the established reduction targets.

Area / Responsible Party	Main Responsibilities	Supporting Documentation
Management	Approve the carbon footprint reduction plan, validate the general and specific targets, allocate the necessary resources, and annually review the plan's progress.	Plan approval record, meeting minutes, progress reports, internal communications.
HR Operations / RP (Risk Prevention)	Coordinate the reduction plan, collect the information required for the calculation and monitoring of the footprint, consolidate the indicators, prepare the annual report, and propose new improvement measures.	Carbon footprint report, annual report, monitoring log, KPI dashboard, communications with internal areas.
Finance	Provide financial and documentary information linked to utilities and service contracting.	Invoices, contracts, delivery notes, etc.
Facilities / Maintenance Company	Maintenance of facilities.	Maintenance delivery notes, equipment service records and inspection certificates.
Legal	Review the alignment of the reduction plan with the applicable regulations. Provide the legal information applicable to the plan. Support the documentary validation of commitments, statements, annexes, or information included in the report.	Control of applicable regulations, validation of published texts or annexes.

16. REVIEW OF THE PLAN

This document will be reviewed annually in conjunction with the calculation of the corporate carbon footprint.

The reviews will make it possible to analyze the evolution of emissions and assess the effectiveness of the measures implemented, as well as to identify new reduction opportunities and update the targets where necessary.

17. APPROVAL

Management approves this 2023-2028 Carbon Footprint Reduction Plan and expresses its commitment to the continuous improvement of the Company's environmental performance, promoting the actions necessary to achieve the established targets and actively contribute to the fight against climate change.

MONITORING PLAN

No.	Measure / action	Environmental objective	Related scope	Responsible party / area involved	Monitoring indicator	2026 status	Review frequency	Evidence / documentation	Next review
1	Maintaining electricity consumption with a renewable guarantee of origin	Maintain Scope 2 emissions at low or near-zero levels	Scope 2	Facilities / Finance / HR OPS-RP	% of electricity with renewable GoO	Ongoing	Annual	Electricity bills, GoO certificate, supplier contract	2027
2	Monitoring electricity consumption at the workplace	Identify deviations and energy efficiency opportunities	Scope 2	Finance	kWh consumed/year and trend compared with the base year	Ongoing	Annual	Bills, consumption records, internal reports	2027
3	Monitoring fuel consumption of the generator set or other equipment	Control direct emissions arising from fuel use	Scope 1	Facilities / Maintenance / HROPS-RP	Litres consumed/year and associated tCO ₂ e	Ongoing	Annual	Maintenance records, delivery notes, invoices	2027
4	Replacement or improvement of air-conditioning / chiller equipment	Improve the energy efficiency of the facilities	Scope 2 / possible Scope 1 if refrigerant gases are involved	Facilities / Maintenance / HROPS-RP	Associated energy consumption, power rating, type of equipment, refrigerant used	Ongoing	Annual	Technical data sheet, installation certificate, maintenance, comparative consumption	2027
5	Future development of a Sustainable Mobility Plan	Progressively reduce emissions associated with employee commuting and business travel	Scope 3	HROPS-RP / Legal	Existence of the plan, measures implemented, employee participation	Planned	Annual	Mobility surveys, internal communications, approved plan	2027
6	Annual carbon footprint monitoring	Measure the evolution of emissions and verify fulfilment of objectives	Scopes 1 and 2, and progressively Scope 3	HROPS-RP / Finance / Facilities / Legal	Total tCO ₂ e, tCO ₂ e by scope, tCO ₂ e per employee	Ongoing	Annual	Calculation report, emission factors, activity data	2027